# **LEBANESE - COUNTRY REPORT \***

The data of the report are selections from The World Factbook – 2020 and the International Religious Freedom Report – 2012; the International Religious Freedom Report of 2012; "Dissecting The Lebanese Public Debt: Debt Dynamics & Reform Measures", July 2016.

## PROFILE



**Population** 5,469,612 (July 2020 est.)



#### **Ethnic groups**

Arab 95%, Armenian 4%, others 1%. note: many Christian Lebanese do not identify themselves as Arab but rather as descendants of the ancient Canaanites and prefer to be called Phoenicians



#### Religious groups

18 different sects recognized. 27% Sunni, 27% Shia, 21% Maronite, 5.6% Druze



**Capital**Beirut



Official languages Arabic (official), French, English, Armenian

# SYSTEM OF GOVERNMENT

#### • Government type: Parliamentary Republic:

- Lebanon is a confessional democracy where political powers are divided onto the various sectarian communities since the French Mandate. After the Taif agreement that ended the Civil war (1975 1990), Lebanon turned into a traditional parliamentary system, with powers of the Christian president diminished in favor of the Council of Ministers. The agreement changed the power-sharing formula that had favoured the Christians 6:5 to a 50:50 ratio with Muslims.
- •According to the National Pact in 1943, it was agreed that the President of the Republic was to be a Maronite Christian, the Prime Minister a Sunni Muslim, and the Speaker of Parliament a Shia Muslim.
- The president is elected by the National Assembly with two-thirds majority vote in the first round and if needed absolute majority vote in a second round for a 6-year term (eligible for non-consecutive terms).
- The president appoints the prime minister in consultation with the National Assembly while the cabinet is chosen by the prime minister in consultation with the president and National Assembly.

#### • Legislative: Unicameral

National Assembly with 128 seats.

Members are directly elected by listed-based proportional sectarian representation vote as of 2017 and they serve 4-year terms.

# LEGAL SYSTEM



#### • It is a mixed legal system:

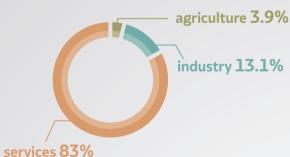
- The French civil code,
- · Ottoman legal tradition,
- Religious laws governing each sect.

## ECONOMY

#### Type of economy:

Lebanon has a free-market economy and a strong laissez-faire commercial tradition. The Lebanese economy is service-oriented; main growth sectors include banking and tourism.

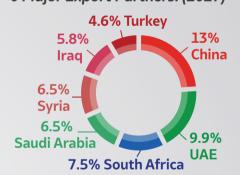
#### • GDP - GDP composition by sector: (2017)



#### Major Import Partners: (2017)



### • Major Export Partners: (2017)



**Commodities:** jewelry, base metals, chemicals, consumer goods, fruit and vegetables, tobacco, construction minerals.

# • DEBT •

• Gross public debt: \$71.65 billion (2016 est.) Most of the debt is held internally by Lebanese banks. • External Debt: \$39.3 billion (31 December 2017 est.)



